

**PRA RULEBOOK: SOLVENCY II FIRMS: REPORTING AMENDMENTS (NO.1) INSTRUMENT 2018**

**Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules); and
  - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

**Pre-conditions to making**

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

**PRA Rulebook: Solvency II Firms: Reporting Amendments (No.1) Instrument 2018**

- D. The PRA makes the rules in the Annex to this instrument.

**Commencement**

- E. Annex A of this instrument comes into force on 31 December 2018.

**Citation**

- F. This instrument may be cited as the PRA Rulebook: Solvency II Firms: Reporting Amendments Instrument (No.1) 2018.

**By order of the Prudential Regulation Committee  
3 July 2018**

## Annex A

## Amendments to the Reporting Part

In this annex new text is underlined and deleted text is struck through.

## 2 REPORTING TO THE PRA

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2.6 Subject to 2.7, a *firm* falling within categories (1) to (7) must submit to the PRA the corresponding *national specific templates* on an annual basis:

(1) ~~[Deleted] A *firm* carrying on *with-profits insurance business* must submit template NS.01: With-Profits Value of Bonus and template NS.02: With-Profits Assets and Liabilities;~~

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(5) A *long-term insurer* must submit:

- (a) ~~NS.05: Revenue Account – Life~~ NS.01: With-Profits Value of Bonus if net *best estimate* liabilities for *with-profits insurance business* are more than £500m and the *firm* is a single *with-profits fund*;
- (b) ~~NS.09: Best Estimate Assumptions for Life Insurance Risks; and NSR.01: With-Profits Value of Bonus for each ring-fenced fund which is also a *with-profits fund* and for the remaining part where this is a *with-profits fund* if net *best estimate* liabilities for *with-profits insurance business* are more than £500m for the *firm* as a whole;~~
- (c) ~~NS.06: Business Model Analysis – Life; NS.02: With-Profits Assets and Liabilities if net *best estimate* liabilities for *with-profits insurance business* are more than £500m and the *firm* is a single *with-profits fund*;~~
- (d) NSR.02: With-Profits Assets and Liabilities for each ring-fenced fund which is also a *with-profits fund* and for the remaining part where this is a *with-profits fund* if net *best estimate* liabilities for *with-profits insurance business* are more than £500m for the *firm* as a whole;
- (e) NS.05: Revenue Account - Life;
- (f) NSR.05 Revenue Account – Life for the remaining part and each ring-fenced fund which is also a *with-profits fund* if the *firm* has one or more ring-fenced funds which is also a *with-profits fund*;
- (g) NS.06: Business Model Analysis – Life if gross technical provisions for life business (including health similar to long-term business) are more than £500m; and
- (h) NS.09: Best Estimate Assumptions for Life Insurance Risks;

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## 8 NATIONAL SPECIFIC TEMPLATES

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8.5 NS.05 can be found here [\[here\]](#), to be completed in the workbook found here [\[here\]](#).

8.6 NS.06 can be found ~~here~~ [\[here\]](#), to be completed in the workbook found ~~here~~ [\[here\]](#).

8.7 NS.07 can be found ~~here~~ [\[here\]](#), to be completed in the workbook found ~~here~~ [\[here\]](#).

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8.9 NS.09 can be found ~~here~~ [\[here\]](#), to be completed in the workbook found ~~here~~ [\[here\]](#).

8.10 NS.10 can be found ~~here~~ [\[here\]](#), to be completed in the workbook found ~~here~~ [\[here\]](#).

8.11 NS.11 can be found ~~here~~ [\[here\]](#), to be completed in the workbook found ~~here~~ [\[here\]](#).