

**PRA RULEBOOK: CRR FIRMS: INTERNAL LIQUIDITY ADEQUACY ASSESSMENT
(AMENDMENT) INSTRUMENT 2016**

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

PRA Rulebook: CRR Firms: Internal Liquidity Adequacy Assessment (Amendment) Instrument 2016

- D. The PRA makes the rules in the Annex to this instrument.

Commencement

- E. This instrument comes into force on 14 December 2016.

Citation

- F. This instrument may be cited as the PRA Rulebook: CRR Firms: Internal Liquidity Adequacy Assessment (Amendment) Instrument 2016.

By order of the Board of the Prudential Regulation Authority

6 December 2016

Annex

Amendments to the Internal Liquidity Adequacy Assessment Part

In this Annex, new text is underlined and deleted text is struck through.

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1 APPLICATION AND DEFINITIONS

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1.2 In this Part, the following definitions shall apply:

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domestic liquidity sub-group

means the firms supervised by the PRA for liquidity purposes as if they formed a single entity as a result of a permission granted to those firms under Article 8(2) of the CRR.

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14 APPLICATION OF THIS PART ON AN INDIVIDUAL OR DOMESTIC LIQUIDITY SUB-GROUP BASIS AND A CONSOLIDATED BASIS

14.1 ~~This Part applies to a firm on an individual basis whether or not it also applies to the firm on a consolidated basis.~~

(1) This Part applies to a firm on an individual basis unless (2) applies.

(2) Where the PRA has waived in full the application of Part Six of the CRR to a firm and to all or some of its subsidiaries pursuant to a permission granted under Article 8(2) of the CRR, a firm must comply with this Part at the level of its domestic liquidity sub-group.

(3) (1) and (2) apply to a firm whether or not this Part applies to the firm on a consolidated basis.

Additional Notes

[Note: Art 8(5) of the CRR and Art 109(1) of the CRD]

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14.5 [blank]

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